

**Capital Markets Board of Turkey  
in cooperation with  
Boğaziçi University -Centre for Economics and Econometrics  
jointly present  
the Seminar Series on Financial Markets Regulation**

**David Zaring, Assistant Professor,  
Wharton School of Business  
Speaking on  
“Form and Principles in Global Financial Regulation”**

**David Zaring** David Zaring is Assistant Professor of Law at the Wharton School of Business. His research is focused on international economic regulation and administrative law. He has published articles in the NYU, Michigan, and UCLA law reviews, and in peer-reviewed journals including the Annual Review of Law & Social Sciences, the Journal of Tort Law and the Journal of Empirical Legal Studies. He clerked on the D.C. Circuit, worked at the Department of Justice, and was educated at Harvard Law School and Swarthmore College.

**Abstract**

International financial regulation has pursued some similar goals as has international trade, but it has done so through different, more opaque means. For example, there has been a process to ensure that domestic financial institutions are treated with no more laxity than international financial institutions in the various important financial markets across the world- a cognate to international trade’s national treatment principle. As with trade (particularly regarding the health and safety regulations that affect trade), there has been an effort to harmonize the more technical rules for regulating global financial institutions across borders. Institutionally, this has meant rulemaking through informal networks of regulators. But while the trade regime resolves disputes largely through adjudication, international finance has proceeded via rulemaking. This paper is an effort to identify the principles embraced by the emerging international financial regulatory regime, and to explore the consequences of its choice of institutional form.

**Venue:** Bogazici University, 34342 Bebek, Istanbul  
Rectorate Conference Hall

**Date:** 09 March 2011, Wednesday

**Time:** 15:00 - 16:00 Seminar  
16:00 – 16:30 Q & A  
16:30 – 17:00 Reception

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***The seminar shall be conducted in English.***